

For Immediate Release**Media Contacts:**

(US) Richard Chimberg of CL-Media for Neuberger Berman +1 617.244.9007
(Europe) Anji Stewart +44 (0)20 3214 9013

**NEUBERGER BERMAN NAMES DAVID ECKERT
GLOBAL HEAD OF INFRASTRUCTURE****Formerly COO/CIO of Asset Management, Insurance at ING**

NEW YORK, May 18, 2011 – Neuberger Berman, one of the world’s leading employee-controlled money managers, said David Eckert has been named global head of infrastructure, effective June 1. Mr. Eckert, who has 18 years of corporate technology and operations experience, comes to Neuberger Berman from ING, where he was global chief operating officer/chief information officer for its investment management and insurance business.

At Neuberger Berman, Mr. Eckert, 45, will report to Andrew Komaroff, chief operating officer, and work closely with the existing senior leadership of the firm’s information technology and operations groups.

“David Eckert brings deep and highly relevant experience to Neuberger Berman, supporting our mission of partnering with clients to achieve their unique investment objectives,” Mr. Komaroff said. “Our strong IT and operations capabilities have been critical to our success and we are eager for David to build upon this strength in this newly created role.”

“I am excited to join a firm with a rich history as a pure-play asset management firm,” Mr. Eckert said. “Neuberger Berman understands that the back office is really the front office—that investing in IT and operations capabilities bears directly on a firm’s ability to deliver for clients.”

Before joining ING in 2008, Mr. Eckert spent 15 years in a series of increasingly responsible operations and technology roles with JP Morgan Chase, rising to chief information officer for its investment management business.

About Neuberger Berman

Established in 1939, Neuberger Berman is one of the world’s leading private, independent employee-controlled asset management firms, managing approximately \$199 billion in assets as of March 31, 2011. Neuberger Berman provides a broad range of global investment solutions to institutions and individuals through customized separately managed accounts, mutual funds and alternative investment products. For more information, please visit our website at www.nb.com.